ASSET MANAGEMENT "PLUS"

Professional Finance Broker from Switzerland

FACTSHEET GREECE

Unit-linked life insurance on payment of single premium

General remarks

Duration	_Minimum duration of 10 years. No maximum duration (whole of life is possible).
Investment	_All investment funds authorized for public sale or investments tracking an index or asset management mandates
Additional contributions	_ Possible at any time
Biometric risk	_ 1% death benefit
Remarks	_ Free choice of asset manager and depositary bank _ Transfer of portfolio is possible _ Insurance benefit not part of succession _ Asset planning in your lifetime and estate planning _ Unlimited choice of beneficiary in terms of rank and share, modifiable at any time _ Asset protection in the case of irrevocable beneficiary selection or where the contract is so drafted (and where contract law so stipulates)

Tax treatment

Insurance tax	_ Insurance tax: Duration > 10 Years : 0% Duration < 10 Years : 4%
Taxes during period of insurance	_ No income taxes _ No wealth taxes _ No EU savings tax
Survival (capital life insurance)	_ None

	Tax treatment
Survival – lump sum option (annuity insurance)	_ Annuity insurance not offered
Survival – pension coverage (annuity insurance)	_ Annuity insurance not offered
Surrender	_None
Partial surrender	_None
Income taxes on death	_None
Inheritance taxes on death	_ Inheritance tax payable: The inheritance tax is respective of the amount and degree of relationship. For spouses, children, grandchildren & parents the inheritance tax is maximum 10%, for further heirs maximum 40% _ Tax exempt amount: EUR 95.000. For spouses (min. 5 years married) and minors there is an additional tax exempt amount of EUR 300.000. For siblings the tax exempt amount is EUR 20.000.
Gift tax	_ See inheritance taxes