



FACTSHEET GREECE

Unit-linked life insurance on payment of single premium

General remarks

Duration

_ Minimum duration of 10 years. No maximum duration (whole of life is possible).

Investment

_ All investment funds authorized for public sale or investments tracking an index or asset management mandates

Additional contributions

_ Possible at any time

Biometric risk

_ 1% death benefit

Remarks

- _ Free choice of asset manager and depositary bank
- _ Transfer of portfolio is possible
- _ Insurance benefit not part of succession
- _ Asset planning in your lifetime and estate planning
- _ Unlimited choice of beneficiary in terms of rank and share, modifiable at any time
- _ Asset protection in the case of irrevocable beneficiary selection or where the contract is so drafted (and where contract law so stipulates)

Tax treatment

Insurance tax

- _ Insurance tax:
 - Duration > 10 Years : 0%
 - Duration < 10 Years : 4%

Taxes during period of insurance

- _ No income taxes
- _ No wealth taxes
- _ No EU savings tax

Survival (capital life insurance)

- _ None



Tax treatment

Survival – lump sum option
(annuity insurance)

_ Annuity insurance not offered

Survival – pension coverage
(annuity insurance)

_ Annuity insurance not offered

Surrender

_ None

Partial surrender

_ None

Income taxes on death

_ None

Inheritance taxes
on death

_ Inheritance tax payable:

The inheritance tax is respective of the amount and degree of relationship.

For spouses, children, grandchildren & parents the inheritance tax is maximum 10%, for further heirs maximum 40%

_ Tax exempt amount: EUR 95.000.

For spouses (min. 5 years married) and minors there is an additional tax exempt amount of EUR 300.000. For siblings the tax exempt amount is EUR 20.000.

Gift tax

_ See inheritance taxes

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